

# Pearl Street

## *Parking Garage*

### *Nexus Completes Fifth Parking Structure and it 's First P3 Parking Garage with the Borough of Metuchen*

In 2016, Nexus successfully financed, designed and constructed a multi-level parking structure on Pearl Street in Metuchen.

Located in the heart of downtown Metuchen, the garage provides short and long term parking for residents, local businesses, commuters, and visitors. The garage also provides parking for the residents of Woodmont Metro.

Nexus provided the following services in connection with this project:

- Construction Management
- Financing (P3—Public/Private Partnership)
- Design and approvals
- Parking Management and equipment specifications and implementation
- Interim parking for commuters during construction and prior to opening



### *Facility Characteristics:*

- **Owner:** Pearl Street Parking Facility, LLC (Nexus Affiliate)
- **Constructed:** 2016
- **Total Spaces:** 769 | **Supported Levels:** 6
- **General Contractor:** Nexus Development, LLC
- **Precast Contractor:** High Concrete
- **Contract Type:** Owner Operated
- **Operation Type:** Pay-on-Foot Stations | Monthly Permits | Short Term | Retail
- **Operational Hours:** 24-hours
- **Parking Equipment Vendor:** Designa
- **Video Surveillance System:** Video Insight (access via the internet)
- **Website of Garage:** [www.nexusparkingsystems.com](http://www.nexusparkingsystems.com)



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