## Trenton Park & Ride

Parking Garage

Nexus Completes Second
Parking Structure and it 's
First P3 Parking Garage
with NJ Transit

In 1993, Nexus successfully financed, designed, and constructed our second multi-level parking structure in Trenton at the Trenton Transportation Center. This project was unique because it was our first "P3" - Public/Private Partnership in parking with NJ Transit. NJT receives a substantial portion of the net revenue from this facility and at the end of the lease term the ownership of the garage will revert back to NJT. This P3 is regarded today as the "Template/Model" for all NJ Transit future parking projects and was the model used in the construction of the parking deck at Hamilton Station in 2006.



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SUITE 200

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WWW.NEXUSPROPERTIES.COM



## Facility Characteristics:

Owner: Station Plaza Park & Ride, LP (Nexus Affiliate) and NJ Transit

Constructed: 1994

■ Total Spaces: 1,813 | Supported Levels: 6

■ General Contractor: Nexus Properties

Precast Contractor: High Concrete

■ Contract Type: Owner Operated

Operation Type: Pay-on-Foot Stations | Monthly Permits

Operational Hours: 24-hours

■ Parking Equipment Vendor: Federal APD (FAPD)

■ Video Surveillance System: DigiMerge (access via the internet)

■ Website of Garage: www.nexusparkingsystems.com